

**Programme Syllabus**

**for**

**International Economics and Policy, Bachelor programme**

**International Economics and Development**

**180 Credits**

**Undergraduate**

**Start fall 2008**



**JÖNKÖPING INTERNATIONAL  
BUSINESS SCHOOL**  
JÖNKÖPING UNIVERSITY

Confirmed 2008-06-01

Title of qualification

Politices Kandidatexamen med huvudområde nationalekonomi 180 credits

Bachelor of Political Sciences with a major in Economics 180 credits

### **Aims**

The International Economics and Development track within the International Economics and Policy programme provides a three-year bachelor programme that gives the students a good insight into how the global economy functions and how one can improve growth and welfare in both developed and developing countries. The primary field of study is economics, with political science as the primary supporting (minor) subject.

### **Program Specific Aims**

- to train the students in the basic background and techniques of economics and political science appropriate for a bachelors degree with economics as the primary subject and political science as the secondary subject
- to involve students in issues dealing with economic growth, development, and business renewal
- to offer students an education with a genuine international focus by providing course material that deals with international issues, an international environment with courses including students from abroad through both the exchange programme and programme enrolment, and extensive opportunities to study abroad through the exchange programme
- to explain to the students how economic systems work and to build up the necessary skills for using that knowledge appropriately in a variety of contexts
- to actively involve students in thinking critically about ideas, events, and institutions through economics studies and to stimulate in students an appreciation of the wide range of problems and issues to which economics can be applied, including those of a political, social, or environmental nature
- to exercise the students in applying economic techniques to real-world issues through the use of analytical and simplifying frameworks at the appropriate level of abstraction
- to train the students on how to appropriately analyze theoretical and applied economic problems, including those that deal with issues in economic policy
- to prepare the students with a sufficient background in knowledge and skills so they can continue with further studies in economics, in associated areas, or in multidisciplinary areas that include economics
- to exercise students, through their economics and political science studies, in a variety of generic skills useful for a working career and for their development intellectually and personally.
- to prepare the students so they will be employable in jobs requiring economic analysis, especially if such analysis requires understanding of associated political developments.

### **Contents**

The education in the International Economics and Policy Programme corresponds to three years of full-time studies, comprising a total of 180 credits (180 ECTS credits). In the International Economics and Development (EPE) track within this programme, the students major in economics, with a minimum of 90 credits in that subject, and minor in political science, with a minimum 30 credits in that subject. This track leads to the degree "Bachelor of Political Sciences with a major in Economics", known in Swedish as the degree "Politices kandidatexamen med

huvudämnet nationalekonomi".

Teaching in the International Economics and Development track is conducted in English in all its mandatory courses and the track is open to international students. Almost all courses at JIBS are run at "half-speed", with full-time students involved in two courses at the same time.

In the first year there are special workshops in information retrieval, computer usage, and writing. There is also a World affairs workshop in papers and presentation (Waff-P&P) and a World Affairs guest lecture attendance (Waff-GL) attached to one of the courses in the first year (International Macroeconomics and Finance). The World Affairs Workshops serve to connect theory with a practical analysis of the world around us. The JIBS Academy of Financial Markets (JAFM), a voluntary multi-year workshop on finance issues is also available to EP students.

All EPE students study at least 22.5 credits in statistics, including econometrics, and 15 credits in foreign languages.

Elective courses are offered at JIBS within economics, business administration, and political science. Students also have the opportunity to choose from JIBS courses in disciplines such as economic geography, statistics, commercial law, and informatics to create their own individual study profiles. Considerable flexibility in creating these profiles furthermore exists due to the many opportunities of courses available at any of our 200 partner universities.

During the third year of studies, students write a 15 credits bachelor thesis in economics.

There is a 7.5 credits course available as a single subject course designed with EP students in mind, as they would be generally the ones in Jönköping with the necessary prerequisites after their first year:

National Model United Nations (NMUN). In this course students participate in simulations of the

United Nations, with the school annually sending a team of students to the National Model United

Nations Conference in New York as simulation UN representatives, competing with other such teams from other universities from around the world.

## **Language**

English

## **Prerequisites**

Mathematics C,  
Social Sciences A  
English B

## **Learning outcomes**

### **Knowledge and understanding**

- explain and discuss within the main fields of economics the core principles of economics, which include microeconomic issues of decision and choice, production and trade of goods and services, market equilibrium, economic welfare, efficiency, strategic interactions between firms, pricing and use of inputs, and externalities; and macroeconomic issues of employment, national income, investment and saving, balance of payments, distribution of income, inflation, money, and growth.

- recognize current research issues in economics and explain and discuss the core principles of economics as they relate to dealing with those issues and to formulating policy
- explain and discuss information transmitted by analytical methods and model-based argumentation in economics
- recognize the scientific grounding of economics based on the appropriate use of different methodological approaches in economic analysis
- indicate what information is provided by empirical quantitative and computational techniques used for economic analysis
- explain and discuss economic analysis used at a more detailed level of an appropriate number of additional specialized fields in economics (including international trade theory, international macroeconomic theory, and economic development), especially in one such field
- explain and discuss core concepts in political science

#### **Skills and abilities**

- collaborate with others to achieve common goals
- apply abstract theorizing in an appropriate theoretical framework to consider the essential issues in a variety of economic problems
- search for, collect, organize, deploy, assess, and critically interpret relevant evidence, data and information concerning a given problem in economics, with efficient utilization of library and computer resources
- independently identify, formulate, investigate, and analyze problems and perform tasks within given time frames, demonstrating self-organization, initiative, and time management
- apply economic concepts that have a broad use for decision making (for example opportunity cost, equilibrium, disequilibrium, and stability, incentives, expectations and surprises, strategic thinking, the possible gains from voluntary exchange, systems and dynamics, and the relevance of marginal considerations)
- demonstrate skills needed to deal with international issues
- communicate ideas, information, and concepts by means appropriate to the problem and audience at hand, orally and in writing
- critically discuss matters, questions, and situations, including the results of policy changes or other exogenous events, with rigorous argumentation for discussion
- demonstrate ideas and solve problems using graphical, tabular, algebraic, and calculus-based techniques
- perform analysis and present ideas using computer software, including statistical or numerical information when appropriate
- manage his or her own learning with support and guidance, utilizing constructive feedback

#### **Assessment and attitude skills**

- analyze economics from relevant scientific, societal and ethical aspects
- exhibit an understanding of the role of knowledge in society and the individual's responsibilities when it comes to the use of this knowledge.

#### **Academi Year 1**

Study period 1	Study period 2	Study period 3	Study period 4
Macroeconomic Principles (JMPA17) 7,5 credits	State and Democratisation (JDEA17) 7,5 credits	Constitutional state (JCOA17) 7,5 credits	Economic and Institutional Development (JEIB18) 7,5 credits

Society and State (JSSA17) 7,5 credits	Microeconomic Principles (JMIA17) 7,5 credits	International Trade Theory (JTTA17) 7,5 credits	International Macroeconomics and Finance (JMFA17) 7,5 credits
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### Academi Year 2

Study period 1	Study period 2	Study period 3	Study period 4
Business Statistics 1 (JBSA17) 7,5 credits	Business Statistics 2 (JB2A17) 7.5 credits	Sweden in the Global Economy (JSGA17) 7,5 credits	Econometrics 1 (JE1A17) 7,5 credits
Intermediate Microeconomic Theory (JMIB17) 7,5 credits	Intermediate Macroeconomic Theory (JMAB17) 7,5 credits	Language 7,5 credits	Language 7,5 credits

### Academi Year 3

Study period 1	Study period 2	Study period 3	Study period 4
Elective courses/study abroad at least 15 credits/ECTS in Economics at G2F-level and 7,5 credits/ECTS in Political Science		Bachelor Thesis in Economics (JKAC17) 15 credits	
		Elective courses 15 credits/ECTS	

### Evaluation

Our cooperation with JSA, the student organization, is crucial. This work is conducted on two levels, programs and courses

### Programme

On the program level students elect student representatives for each track of the program and each study year of the program. The student representatives and the program managers meet regularly to discuss courses and the progress of the programme. The representatives stay in contact with course coordinators to share the overall impression and student experiences from courses, in addition, the programme manager, student representatives, JSA and faculty meet annually to discuss the entire program

### Course level

On the course level, program developers and course responsible meet shortly after the course has started. The purpose is to ensure that the course is working well and if necessary make minor changes. After each course is finished all students perform course evaluations in PingPong, and program developers evaluate the course on the aggregate level and communicate with program

manager and course responsible.

### **Examination grades**

Students must satisfy course requirements. Three methods of evaluation of student performance in courses are used: written examination, oral examination, and written assignment. In a single course, one of these methods may be used or a combination of them may be used. Oral examinations and written assignments may be carried out individually or in groups. Written examinations are to be done soon after the course has come to an end. In courses where there is a written examination, the student is offered at least two retakes per course. For written examinations taken in May/June only one retake opportunity is given, in August. Those who have passed an exam are not allowed to retake it. Mandatory workshops (attached to courses) may have student performance evaluated by multiple-choice testing coordinated through computer software.

All courses are graded. Usually students receive two grades: a Swedish grade, with Passed with distinction (VG), Passed (G) and Failed (U) as the possible grades, and an ECTS grade, with A-E being passed grades and F being failed. For most workshops and some courses, only Passed or Failed is given.

### **Degree certificate**

The degree, Bachelor of Political Sciences with a major in Economics (Politices kandidatexamen i nationalekonomi) will be awarded, upon request, to students who have completed all the necessary credits for this degree, which include a minimum of 90 credits in economics and a minimum of 30 credits in political science. The requirements for completing the programme are 180 credits, of which 90 credits are in economics (1-90), including the courses Microeconomic Principles, Macroeconomic Principles, International Trade, International Macroeconomics and Finance, Intermediate Microeconomics, and Intermediate Macroeconomics), 30 credits are in political science, 15 credits in language and 22.5 credits are in statistics (including Econometrics 1).

### **Career prospects**

Future employment activities for graduates of this track of the programme could include analysis and investigation within the business world or within the governmental sector. That analysis and investigation could, for example, be on international financial markets, international trade, or development at the country or regional level. The education could also lead to work in the government at the international, national, or local level; for example, work on EU-related tasks or national government spending programmes. Furthermore, this education could open possibilities for work within aid organizations and United Nations bodies. Examples of occupational titles are investigator, administrator, planner, researcher, teacher, and consultant.