# Programme Syllabus with course syllabi

# for International Economics and Policy, Bachelor programme Financial and Economic Analysis

180 Credits

Start fall 2009



#### **Background**

The programme is given by Jönköping International Business School and is titled International Economics and Policy, Financial and Economic Analysis. The full-time three-year programme comprises 180 credits.

Having satisfied all requirements laid down by regulation for the degree concerned, the professional degree of Bachelor of Science in Business and Economics with a major in economics ("Ekonomie kandidatexamen med huvudämne nationalekonomi") is awarded.

#### **Aims**

The Financial and Economic Analysis track within the International Economics and Policy Programme provides courses for those interested in how, under the rapidly changing conditions of today's globalised economy, we can optimally deal with financial markets and with economic conditions affected by financial markets. The education aims at preparing students for positions of an analytical, investigative, and decision-making nature in international corporations and organisations. Students become skilled in analysing issues in international capital and currency markets. Students are also provided skills in analysing issues in other important areas of economics, including the international trade of goods and services, economic integration, economic growth, market expansion, and globalisation. Consideration of varying market and institutional conditions in international markets is an important element in the programme.

#### **Contents**

The education in the International Economics and Policy Programme corresponds to three years of full-time studies, comprising a total of 180 credits. In the **Financial and Economic Analysis** (EPF) track within this programme, the students major in economics, with a minimum of 90 credits in that subject, and minor in business administration, with a minimum 30 credits.

This track leads to the degree "Bachelor of Science in Business and Economics with a major in Economics", known in Swedish as the degree "Ekonomie kandidatexamen med huvudämne nationalekonomi".

Teaching in the Financial and Economic Analysis track is conducted in English in all its mandatory courses and the track is open to international students. Almost all courses at JIBS are run at "halfspeed", with full-time students involved in two courses at the same time. In the first year there are special workshops in information retrieval, computer usage, and writing. All EPF students take the course Economic and Institutional Development in their first year at JIBS to provide them a background in developing country issues. This background makes these students more likely to be successful in their search for internships at international organizations abroad.

All EPF students study at least 22.5 hp in statistics, including econometrics, and 15 hp in foreign languages. Elective courses are offered at JIBS within economics, business administration and political science. Students also have the opportunity to choose from JIBS courses in disciplines such as economic geography, statistics, commercial law, and informatics to create their own individual study profiles. Considerable flexibility in creating these profiles furthermore exists due to the many opportunities of courses available at any of our 200 partner universities. Students are recommended to spend one to two semesters abroad to gain international experience and knowledge.

During the third year of studies, students write a 15 credit bachelor thesis in economics. There is a 7.5 hp course available as a single subject course designed with EP students in mind, as they would be generally the ones in Jönköping with the necessary prerequisites after their first year:

National Model United Nations (NMUN). In this course students participate in simulations of the United Nations, with the school annually sending a team of students to the National Model United Nations Conference in New York as simulation UN representatives, competing with other such teams from other universities from around the world.

#### Language

English

#### **Prerequisites**

EnB

MaC

ShA

#### Learning outcome

#### Knowledge and understanding

- demonstrate knowledge and understanding in their main field of study, including knowledge of the scientific basis of the field, knowledge of applicable methods in the field, in-depth knowledge of some part of the field and a general sense of current research issues

#### Skills and abilities

- demonstrate the skills required to work independently in the field that the education concerns
- demonstrate an ability to present and discuss information, problems and solutions in dialogue with different groups, orally and in writing
- demonstrate an ability to seek, gather and critically interpret information that is relevant to a problem and to critically discuss phenomena, issues and situations
- demonstrate an ability to independently identify, formulate and solve problems and to perform tasks within specified time limits

#### Assessment and attitude skills

- demonstrate an ability to make assessments in their main field of study, taking into account relevant scientific, social and ethical aspects
- demonstrate insight into the role of knowledge in society and into people's responsibility for how knowledge is used
- demonstrate an ability to identify their need of further knowledge and to upgrade their capab

# Academic Year 1

Study period 1	Study period 2	Study period 3	Study period 4
Entrepreneurship and Business Planning (JBPA17) 7,5 hp	Basic Financial Accounting (JBJA17) 7,5 hp	Financial Management and Investment (JFIB10) 7,5 hp	Economic and Institutional Development (JEIB18) 7,5 hp
Macroeconomic Principles (JMPA17) 7,5 hp	Microeconomic Principles (JMIA17) 7,5 hp	International Trade Theory (JTTA17) 7,5 hp	International Macroeconomics and Finance (JMFA17) 7,5 hp

# Academic Year 2

Study period 1	Study period 2	Study period 3	Study period 4
Business Statistics 1 (JBSA17) 7,5 hp	Business Statistics 2 (JB2A17) 7.5 hp	Sweden in the Global Economy (JSGA17) 7,5 hp	Econometrics 1 (JE1A17) 7,5 hp
Intermediate Microeconomic Theory (JMIB17) 7,5 hp	Intermediate Macroeconomic Theory (JMAB17) 7,5 hp	Language 7,5 hp	Language 7,5 hp

# **Academic Year 3**

Study period 1	Study period 2	Study period 3	Study period 4
Elective coursers / Study abroad at least 15 hp/ECTS in Economics G2F and 7,5 hp/ECTS in Business administration G1N		Bachelor Thesis in Economics (JKAC17) 15 hp	
		Elective courses 15 hp/ECTS	

#### **Evaluation**

Our cooperation with JSA, the student organization, is crucial. This work is conducted on two levels, programs and courses

#### Programme level

On the program level students elect student representatives for each track of the program and each study year of the program. The student representatives and the program managers meet regularly to discuss courses and the progress of the programme. The representatives stay in contact with course coordinators to share the overall impression and student experiences from courses, in addition, the programme manager, student representatives, JSA and faculty meet annually to discuss the entire program

#### Course level

On the course level, program developers and course responsible meet shortly after the course has started. The purpose is to ensure that the course is working well and if necessary make minor changes. After each course is finished all students perform course evaluations in PingPong, and program developers evaluate the course on the aggregate level and communicate with program manager and course responsible.

#### **Examination grades**

Students must satisfy course requirements. Three methods of evaluation of student performance in courses are used: written examination, oral examination, and written assignment. In a single course, one of these methods may be used or a combination of them may be used. Oral examinations and written assignments may be carried out individually or in groups. Written examinations are to be done soon after the course has come to an end. In courses where there is a written examination, the student is offered at least two retakes per course. For written examinations taken in May/June only on retake opportunity is given, in August. Those who have passed an exam are not allowed to retake it. Mandatory workshops (attached to courses) may have student performance evaluated by multiple- choice testing coordinated through computer software.

All courses are graded. Usually students receive two grades: a Swedish grade, with Passed with distinction (VG), Passed (G) and Failed (U) as the possible grades, and an ECTS grade, with A-E being passed grades and F being failed. For most workshops and some courses, only Passed or Failed is given.

#### Degree certificate

The degree, Bachelor of Science in Business and Economics with a major in Economics will be awarded, upon request, to students who have completed all the necessary credits for this degree, which include a minimum of 90 hp in economics and a minimum of 30 hp in business administration. The requirements for completing the programme are 180 hp, of which 90 hp are in economics (including the courses Microeconomic Principles, Macroeconomic Principles, International Trade, International Macroeconomics and Finance, Intermediate Microeconomics, and Intermediate Macroeconomics), 30 hp are in business administration, 15 hp in language and 22.5 hp in statistics (including Econometrics 1).

# Career prospects

Future employment activities for graduates of this track of the programme could include analysis and investigation within the business world or within the governmental sector. That analysis and investigation could, for example, be on international financial markets, international trade, or development at the country or regional level. Examples of occupational titles are investigator, administrator, planner, researcher, teacher, consultant, market analyst, stock broker, and financial officer.